

Hidden Lakes

	2023 Budget	2023 Projected Actual	2025 Budget
	\$35 Increase		0% Increase
Expenses			
Electrical	\$ -	\$ 4,660.55	\$ 1,500.00
Back Flow testing	\$ 59.00	\$ -	\$ 59.00
Common Areas	\$ 500.00	\$ 6,266.77	\$ 500.00
Landscaping	\$ 500.00	\$ -	\$ 500.00
Landscape - Contract	\$ 41,666.64	\$ 42,932.88	\$ 42,932.88
Pond Maint-Pump Repair	\$ 2,000.00	\$ 5,906.83	\$ 2,000.00
Tree Removal/Replacement	\$ 2,500.00	\$ -	\$ -
Landscape Irrigation	\$ -	\$ 3,750.79	\$ -
Mailbox Stands	\$ -	\$ 5,035.64	\$ -
Management Fee	\$ 11,760.00	\$ 11,760.00	\$ 17,136.00
Surcharge	\$ -	\$ 460.22	\$ -
Admin Fees	\$ -	\$ 375.00	\$ -
Storage Expense	\$ 480.00	\$ 360.00	\$ 50.00
Site Visits	\$ -	\$ 510.00	\$ -
RFP Bidding	\$ 120.00	\$ -	\$ -
Community Activities	\$ 1,000.00	\$ 461.55	\$ 500.00
Postage	\$ 3,000.00	\$ 1,999.51	\$ 1,500.00
Electric - Utilities	\$ 6,791.32	\$ 5,050.55	\$ 7,130.88
Property Tax	\$ 380.00	\$ 376.46	\$ 380.00
Professional Fees	\$ 185.00	\$ 185.00	\$ 185.00
Reserve Study	\$ 1,200.00	\$ 950.00	\$ 950.00
Legal	\$ 3,500.00	\$ 23,648.49	\$ 3,500.00
Tax/License	\$ 20.00	\$ 20.00	\$ 20.00
Insurance	\$ 3,000.00	\$ 2,247.00	\$ 2,404.29
Reserve Improvements:			
Asphalt Repair/Seal			\$ -
Fence Repairs	\$ 6,775.00	\$ 11,106.54	\$ -
Arborist & Tree Replacement	\$ 2,000.00		\$ -
Sidewalk Repair	\$ 2,000.00		\$ -
Reserve Contribution	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Total Expenses	\$ 99,436.96	\$ 138,063.78	\$ 91,248.05
Net	\$ 463.04	\$ (56,042.20)	\$ 16,651.95